



No: KUM/A1/FD/2018-19

Date: 20-10-2018

### **NOTIFICATION**

Sub: Investment of Surplus Funds in Fixed Deposit -reg

\*\*\*

Karnataka Udyog Mitra is inviting quotations from eligible Banks for investment in Fixed Deposits for the period of 1 year for an amount of Rs.99.00 Lakhs. Interested Banks are requested to submit their "interest rate" quotations on or before 26<sup>th</sup> October 2018.

Banks fulfilling the following financial parameters are eligible for submission of quotations.

1. Net worth i.e., the paid up capital plus free reserves of the bank, as at the end of the immediate preceding financial year, shall be at least-
  - a. Rs.1000 Crores in respect of Public Sector Banks;
  - b. Rs.500 Crores in respect of Regional Rural Banks;
  - c. Rs.2000 Cores in respect of Private Scheduled Commercial Banks.
2. Capital Adequacy Ratio; The Capital Adequacy Ratio (CAR) shall not be less than 10%
3. Profitability Track Record-
  - a. Public Sector Banks shall have profitability track record of at least 2 years out of 3 immediate preceding years.
  - b. Private Scheduled Commercial Banks and Regional Rural Banks shall have profitability track record during the preceding 3 consecutive years.
4. Net NPA (Non – Performing Assets) shall not be less than the limit fixed by Finance Department , Government of Karnataka, every year, from time to time.
5. Terms and conditions are abide by the Government of Karnataka Circular No.FD TAR 2018 Dt.27.8.2018

  
Managing Director  
Managing Director  
Karnataka Udyog Mitra



**KARNATAKA UDYOG MITRA** (A Govt. of Karnataka Organisation) #49, 3rd Floor, Khanija Bhavan (East Wing)  
Race Course Road, Bengaluru - 560 001, India. Ph : 91 - 080 - 2228 2392 / 2228 5659, Fax : 91- 080 - 2226 6063  
e-mail : md@kumbangalore.com Website : www.investkarnataka.gov.in , www.ebizkarnataka.gov.in